

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2006-MBR-35-b
PREMIUM FINANCIAL NETWORK, INC.)
ATTN: Jacqueline D. Sanders)
18350 Kedzie, Suite 204)
Homewood, IL 60430)

ORDER RESCINDING SUSPENSION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to Premium Financial Network, Inc., 18350 Kedzie, Suite 204, Homewood, Illinois, 60430, (the "Licensee"), pursuant to the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635 3-1], and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That Premium Financial Network, Inc., is an Illinois residential mortgage Licensee holding license No. MB.0005947 and located at 18350 Kedzie, Suite 204, Homewood, Illinois, 60430;
2. That the Department issued to Licensee Order No. 2006-MBR-35 on September 21, 2006.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That on or around August 1, 2006, the Department received documentation showing proof evidencing coverage of Surety Bond, and on or around October 12, 2006, the Department received payment of the assessed fine of \$2,500;
2. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the suspension of **PREMIUM FINANCIAL NETWORK, INC.**, license No. MB.0005947, is hereby rescinded.

ORDERED THIS 17th DAY OF OCTOBER 2006

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
DEAN MARTINEZ, SECRETARY

REYNOLD M. BENJAMIN
Assistant Director
Bureau of Residential Finance Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].