

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
**FIRST RESIDENTIAL LENDING, INC.** ) No. 2006-MBR-03  
ATTN: Dan Rosenbloom )  
222 S. Main Street )  
Columbia, IL 62236 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having conducted an examination of the facts related to First Residential Lending, Inc. 222 S. Main Street, Columbia, Illinois, 62236, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 [205 ILCS 635] (the "Act"), and of the rules promulgated under the Act [38 Ill. Adm. Code 1050], (the "Rules") hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

That First Residential Lending, Inc. is an Illinois residential mortgage licensee holding license No. MB.0007010 and located at 222 S. Main Street, Columbia, Illinois, 62236;

1. That on November 9, 2004, the Department conducted an examination of Licensee and the examiner found several violations;
2. That on April 25, 2005, the Department sent to Licensee a Report of Examination and Letter of Supervision via U.S. first-class mail service with a request for a scheduled supervisory meeting on May 10, 2005;
3. That on May 2, 2005 the Department received returned mailed stamped "Not Deliverable as Addressed, Unable to Forward & Moved Left No Address";
4. That on May 11, 2005, the Department called Licensee and advised of returned mail. Licensee indicated that he wishes to surrender the license, and a written due date of May 31, 2005 was given to provide the information/documentation;
5. That on May 11, 2005, the Department sent to an additional letter via U.S. first-class mail service to Mr. Jack Mueller along with a copy of the Department's Surrender Guideline Procedures; and

6. That on December 30, 2005, the Department sent a Potential Disciplinary Action letter via U.S. first-class mail service, and U.S. certified mail advising Licensee that First Residential Lending, Inc., has failed to comply with the Act and Rules as described in the letter;
7. That on January 11, 2006 the Department received returned mailed stamped "Not Deliverable As Addressed, Unable to Forward";
8. That the Department has received no response to the Potential Disciplinary Action letter sent to Licensee via U.S. first-class mail service, and U.S. certified mail; and
9. That the Licensee has failed to provide the requested information/documentation requested by the Department.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has failed to make timely response to supervisory letter in violation of Section 4-5(i)(17) of the Act; and failed to notify the Department of Change of Address in violation of Rules Section 1050.480 and Section 4-5(i)(11) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of FIRST RESIDENTIAL LENDING, INC., License No. MB.0007010 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act, effective ten days after receipt of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

ORDERED THIS 26<sup>th</sup> DAY OF JANUARY 2006

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION,  
DIVISION OF BANKING,  
of the State of Illinois;  
DEAN MARTINEZ, ACTING SECRETARY  
D. LORENZO PADRON, DIRECTOR

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REYNOLD M. BENJAMIN  
Assistant Director  
Bureau of Residential Finance, Division of Banking

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].