

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2005-MBR-49
T & C FINANCIAL GROUP, LLC)
ATTN: Claudio Tartaglia)
233 E Erie, Suite 709)
Chicago, IL 60611)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an examination of the facts related to T & C Financial Group, LLC, 233 E. Erie, Suite 709, Chicago, Illinois 60611, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the “Act”) and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the “Rules”), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That T & C Financial Group, LLC is an Illinois residential mortgage licensee holding license No. MB0006917 and located at 233 E. Erie, Suite 709, Chicago, Illinois, 60611;
2. That on March 28, 2005 the Department conducted an examination of Licensee and the examiner found several violations;
3. That on July 5, 2005, the Department sent to Licensee a Report of Examination and Letter of Supervision via U.S. first-class mail service, and that the Department scheduled a Supervisory meeting with Licensee on July 20, 2005;
4. That a Supervisory meeting was held with Licensee on July 20, 2005, and that the Department received a response from Licensee in regards to the Examination and Letter of Supervision at said meeting;
5. That on July 29, 2005, the Department sent to Licensee a letter via U.S. first-class mail service advising Licensee that a written response due date of August 22, 2005 was given;
6. That on August 24, 2005, the Department sent to Licensee a letter via U.S. first-class

mail service advising Licensee that an extension was granted to Licensee, and a written response due date of September 12, 2005 was given; and

7. That the requested documentation was received by the Department on September 12, 2005, and assessing a penalty fee of \$50 per day for 9 days in the amount of \$450.00 that the information/documentation was submitted late by the Licensee to the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee failed to respond and submit documentation to the Department in a timely manner.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That T & C Financial Group, LLC License No. MB. 0006917, shall be and hereby is assessed a penalty fee in the amount of \$450.00;
2. The penalty fee in the amount of \$450.00 shall be due thirty (30) days after the effective date of this Order upon T & C Financial Group, LLC; and
3. The penalty fee in the amount of \$450.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION, 2ND FLOOR
320 W. Washington Street
Springfield, IL 62786**

ORDERED THIS 30th DAY OF DECEMBER 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
DEAN MARTINEZ, ACTING SECRETARY

REYNOLD M. BENJAMIN
Assistant Director
Bureau of Residential Finance Division of Banking

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].