

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2005-MBR-46-c
EQUITY EXPRESS, INC.)	
Attn.: Jason D. Harris)	
9415 S. Western)	
Chicago, IL 60620)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the "Department") and Equity Express, Inc. (the "Equity Express") hereby enter into this Consent Order (the "Consent Order") and stipulate, admit and agree to the following:

STIPULATIONS AND ADMISSIONS

On October 18, 2005, the Department issued Orders No. 2005-MBR-46 & 2005-MBR-46-b (the "Orders") to Equity Express. Equity Express filed a timely request for administrative hearing upon receipt of the Orders and the administrative hearing process commenced and continuing with discovery requests and exchanges by both the Department and Equity Express, but not yet concluding in administrative hearing or recommendation of the hearing officer on the findings of the Orders. In lieu of concluding said administrative hearing process, the parties agree to resolve all matters pertaining to the Orders herein. The parties stipulate that Equity Express contracted with a compliance consultant, and legal counsel at or near the time of issuance of the Orders to remediate compliance issues cited by the Department in its report of the examination commenced June 8, 2005 (the "Report") and the Orders. The parties further stipulate at this time that no consumer complaints are pending with the Department, that no fees are owing to the Department, and that Equity Express' Illinois residential mortgage license

number MB.0005285 (the “License”) is in active status pending administrative hearing.

TERMS AND CONDITIONS

WHEREFORE, the Department and Equity Express agree as follows:

- I. Equity Express agrees to surrender the License to the Department using proper surrender procedures required by the Department, and the Department agrees to approve said surrender upon determination of compliance with said procedures.
- II. Upon final execution of this Consent Order, Equity Express shall pay to the Department within 30 days a fine of seven thousand (\$7,000) dollars for violations cited in the Report and Orders.
- III. The Department agrees to rescind the Orders upon Equity Express complying with Sections I and II of this Consent Order.
- IV. Equity Express agrees to dismiss its petition for hearing and administrative review of the Orders and waives any right to re-file its petition, or file any petition or other appeal of the Orders or of this Consent Order. Equity Express acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order, upon advice of counsel, and after full review, evaluation, and consideration and with full knowledge of its rights under the Residential Mortgage License Act of 1987, and Illinois Administrative Procedure Act.
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
JASON D. HARRIS
EQUITY EXPRESS, INC.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DEAN MARTINEZ, SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

_____ date: September 25, 2007
REYNOLD M. BENJAMIN
ASSISTANT DIRECTOR, BUREAU OF RESIDENTIAL FINANCE