

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
) No. 2005-MBR-14
SIGNATURE MORTGAGE & LOANS, INC.)
)
ATTN: John S. Hu)
)
7258 W. Conrad Avenue)
)
Niles, IL 60714)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate (the “Department”), having conducted an examination of the facts related to Signature Mortgage & Loans, Inc. 7258 W. Conrad Avenue, Niles, Illinois, 60714, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and Section 1050.480 of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050.480], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That Signature Mortgage & Loans, Inc., is an Illinois residential mortgage Licensee holding license No. MB.0005432 and located at 7258 W. Conrad Avenue, Niles, Illinois 60714; and
2. That on February 6, 2004, the Department mailed to Licensee a Renewal Package via U.S. mail service.
3. That the requested information/documentation had not been received from Licensee to the Department on or before license renewal date of April 29, 2004.
4. That on October 1, 2004, the Department sent a letter via U.S. mail service, to Licensee regarding Licensee’s Examination Report.
5. That on October 13, 2004, the Department received via U.S. mail service, return mail from the post office.
6. That the requested information/documentation has not been received from Licensee to the Department.

7. That on January 25, 2005, the Department mailed to Licensee a Potential Disciplinary Action letter via certified and U.S. first class mail service.
8. That on February 1, 2005, the Department received return mailed stamped “forwarding order expired, return to sender.”

ORDER

IT IS THEREFORE ORDERED that the license of SIGNATURE MORTGAGE & LOANS, INC., is revoked by Order of the Department, effective ten days from the date of this Order, unless you request a hearing pursuant to the RMLA and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.270 of the Rules.

**Department of Financial and Professional Regulation
Division of Banks and Real Estate
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 16th DAY OF FEBRUARY 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].