

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
) No. 2005-MBR-11
C-Cess (Success) Mortgage Corporation)
ATTN: Walter Cannon)
10001 W. Roosevelt Road, Suite 203)
Westchester, IL 60153)
)

ORDER ASSESSING PENALTY FEE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to C-Cess (Success) Mortgage Corporation, 10001 W. Roosevelt Road, Suite 203, Westchester, IL 60153, (the "Licensee"), and having found that the Licensee committed violations of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and Section 4-1(r), thereof, hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

That C-Cess (Success) Mortgage Corporation is an Illinois residential mortgage Licensee holding license No. MB.00006676 and located at 10001 W. Roosevelt Road, Suite 203, Westchester, Illinois 60153;

1. That on January 28, 2004 Licensee received a compliance examination. That on March 22, 2004, Licensee was mailed via U.S. mail, a Report of Examination and Letter of Supervision.
2. That on April 20, 2004 a meeting was held with licensee, and that a written response due date of May 11, 2004 was established.
3. That on June 14, 2004, Licensee was mailed via U.S. mail, a letter informing Licensee that a written response due date of June 21, 2004 was established.
4. That the requested documentation was received by the Department on June 22, 2004, and assessing a penalty fee of \$50 per day for 42 days in the amount of \$2,100 that the information/documentation was submitted late by the Licensee to the Department.
5. That on September 7, 2004, Licensee was mailed via U.S. mail, a letter informing

Licensee that a written response due date of September 21, 2004 was established to provide additional information to the Department.

6. That on November 4, 2004, Licensee was mailed via U.S. mail, a letter informing Licensee that a written response due date of November 18, 2004 was established.
7. That the requested documentation was received by the Department on December 6, 2004, and assessing a penalty fee of \$50 per day for 76 days in the amount of \$3,800 that the information/documentation was submitted late by the Licensee to the Department.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee failed to respond and submit documentation to the Department in a timely manner.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That C-Cess (Success) Mortgage Corporation, License No. MB. 0006676, shall be and hereby is assessed a penalty fee in the amount of \$5,900;
2. The penalty fee in the amount of \$5,900 shall be due thirty (30) days after the effective date of this Order upon C-Cess (Success) Mortgage Corporation; and
3. The penalty fee in the amount of \$5,900 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banks and Real Estate
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 16th DAY OF FEBRUARY 2005

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].