

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF: )  
 ) No. 2004-MBR-70-b  
**MDR MORTGAGE CORP.** )  
339 A-Quentin Road )  
Palatine, IL 60067 )

**ORDER RESCINDING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to MDR Mortgage Corporation, 339 A-Quentin Road, Palatine, Illinois, 60067, Illinois, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That MDR Mortgage Corp., is an Illinois residential mortgage Licensee holding License No. MB.0003154 and located at 339 A-Quentin Road, Illinois, 60067;
2. That the Department issued to Licensee Order No. 2004-MBR-70 on August 12, 2004; and
3. That on September 29, 2004, the Department received documentation that the Licensee was not in violation of the cited advertising laws and regulations and has taken corrective measures to prevent the further appearance of violations.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee has complied with advertising requirements of the Act and Rules; and
2. That Licensee has implemented corrective advertising measures and is currently complying with the Act and Rules promulgated under the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the fine of \$500.00 assessed against MDR Mortgage Corporation, License No. MB.0003154, is hereby rescinded.

ORDERED THIS 29th DAY OF OCTOBER 2004

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].