

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
)
PINPOINT MORTGAGE CORPORATION) No. 2004-MBR-38b
862 Center Court, Unit D)
Shorewood, IL 60431)

ORDER RESCINDING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION (the “Department”), having conducted an examination of the facts related to PinPoint Mortgage Corporation, 862 Center Court, Unit D, Shorewood, Illinois, 60431, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, (the “Act”) and Section 1050.910 of the rules promulgated under the Act [38 Ill. Adm. Code 1050.910] (the “Rules”), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That PinPoint Mortgage Corporation, is an Illinois residential mortgage Licensee holding License No. MB.0006344 and located at 862 Center Court, Unit D, Shorewood, Illinois, 60431;
2. That the Department issued to Licensee Order No. 2004-BRF-38 on June 24, 2004; and
3. That based upon information provided by you and/or discovered by the Department, no violation(s) has occurred. Therefore, the Department is rescinding the disciplinary action against your license at this time.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the assessed fine for PINPOINT MORTGAGE CORP., Licensee No. MB.0006344, for advertising violation is hereby rescinded.

ORDERED THIS 30TH DAY OF AUGUST 2004

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 63 5/4-12 and 38 Ill. Adm. Code, 1050.15 10 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].