

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF: )  
 ) No. 2004-MBR-70  
**MDR MORTGAGE CORP.** )  
339 A-Quentin Road )  
Palatine, IL 60067 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to MDR Mortgage Corporation, 339 A-Quentin Road, Palatine, Illinois, 60067, Illinois, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That MDR Mortgage Corp., is an Illinois residential mortgage Licensee holding License No. MB.0003154 and located at 339 A-Quentin Road, Illinois, 60067;
2. That the Department has received a copy of an advertisement regarding MDR Mortgage Corp., and the Department has found that the Licensee failed to include the words "Illinois Residential Mortgage Licensee."

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee failed to comply with Section 1050.940 of the Rules and Section 3-3 of the Act; and
2. That Licensee is therefore in violation of Section 4-5(i)(11) and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That MDR Mortgage Corporation, License No. MB.0003154, shall be and hereby is assessed a fine in the amount of \$500.00 pursuant to Section 4-5(h)(5) of the Act;
2. The fine in the amount of \$500.00 shall be paid no later than thirty (30) days after the effective date of this Order upon MDR Mortgage Corporation; and
3. The fine in the amount of \$500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banks and Real Estate  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 12<sup>th</sup> DAY OF AUGUST 2004

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].