

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKS AND REAL ESTATE

IN THE MATTER OF:)
) No. 2004-MBR-69
KEYSTONE MORTGAGE SERVICES, INC.)
306 Bussee Highway)
Park Ridge, IL 60068)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to Keystone Mortgage Services, 306 Bussee Highway, Park Ridge, Illinois, 60068, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

FINDINGS

1. That Keystone Mortgage Services, Inc., is an Illinois residential mortgage Licensee holding License No. MB.0006630 and located at 306 Bussee Highway, Park Ridge, Illinois, 60068;
2. That the Department has received copies of advertisements regarding Keystone Mortgage Services, and the Department has found that the Licensee violated the following Section pertaining to the Act; and
3. That Licensee was not in compliance and had violated the Advertising Section 1050.940 of the Rules and Section 3-3 of the Act.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee failed to comply with Section 1050.940 of the Rules and Section 3-3 of the Act; and
2. That Licensee is therefore in violation of Section 4-5(i)(11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Keystone Mortgage Services, Inc., License No. MB.0006630, shall be and hereby is assessed a fine in the amount of \$500 pursuant to Section 4-5(h)(5) of the Act;
2. The fine in the amount of \$500 shall be paid no later than thirty (30) days after the effective date of this Order upon Keystone Mortgage Services, Inc.; and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banks and Real Estate
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 12th DAY OF AUGUST 2004

DEPARTMENT OF FINANCIAL
AND PROFESSIONAL REGULATION
of the State of Illinois;
FERNANDO E. GRILLO, SECRETARY

DAVID S. RODRIGUEZ
Deputy Director
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].