

**STATE OF ILLINOIS**  
**OFFICE OF BANKS AND REAL ESTATE**  
**BUREAU OF RESIDENTIAL FINANCE**

IN THE MATTER OF: )  
 )  
**NEIGHBORHOOD LENDING, INC.** ) No. 2004-BRF-41  
 )  
4200 W. Euclid, Suite D )  
Rolling Meadows, IL 60008 )

**ORDER ASSESSING FINE**

The COMMISSIONER OF BANKS AND REAL ESTATE (the “Commissioner”), having conducted an examination of the facts related to Neighborhood Lending, Inc., 4200 W. Euclid, Suite D, Rolling Meadows, Illinois 60008, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, (the “Act”) [205 ILCS 635] and Section 1050.1350 of the rules promulgated under the Act (the “Rules) [38 Ill. Adm. Code 1050.1350], hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

**FINDINGS**

1. That Neighborhood Lending, Inc., is an Illinois residential mortgage licensee holding License No. MB.0005246 and located at 4200 W. Euclid, Suite D, Rolling Meadows, Illinois, 60008;
2. That the Commissioner has received copy of an advertisement regarding Neighborhood Lending, Inc., and that the Commissioner has found that the Licensee violated the following pertaining to the Act and Rules; and
3. That Licensee was not in compliance and had violated Rules Section 1050.1350 (Compliance with Other Laws) in advertising and not in compliance with Section 8 of the Real Estate Settlement Procedures Act (the “RESPA”) [12 USC 2607]; and
4. That Licensee is hereby assessed a \$500.00 fine for such violation.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That Licensee failed to comply with the Rules Section 1050.1350.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Neighborhood Lending Inc., License No. MB.0005246, shall be and hereby is assessed a fine in the amount of \$500; and
2. The fine in the amount of \$500 shall be paid no later than thirty (30) days of the effective date of this Order upon Neighborhood Lending, Inc.; and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate  
Bureau of Residential Finance  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 24th DAY OF JUNE 2004

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DAVID S. RODRIGUEZ  
First Deputy Commissioner

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].