

STATE OF ILLINOIS
OFFICE OF BANKS AND REAL ESTATE
BUREAU OF RESIDENTIAL FINANCE

IN THE MATTER OF:)
)
) No. 2004-BRF-37
A-PAN AMERICAN MORTGAGE GROUP, LLC.)
2815 North Kimball Avenue)
Chicago, IL 60618)

ORDER ASSESSING PENALTY FEE

The COMMISSIONER OF BANKS AND REAL ESTATE (the “Commissioner”), having conducted an examination of the facts related to A-Pan American Mortgage Group, LLC., 2815 North Kimball Avenue, Chicago, Illinois, (the “Licensee”), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the “Act”) of the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the “Rules”), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Commissioner makes the following:

FINDINGS

1. That A-Pan American Mortgage Group, LLC., is an Illinois residential mortgage Licensee holding License No. MB.0004915 and located at 2815 North Kimball Avenue, Chicago, Illinois, 60618;
2. That on April 21, 2004, a supervisory letter was sent by the Commissioner via U.S. first class mail advising Licensee that the Licensee was not in compliance and had violated the Act for Failure to Respond to an Agency request for information/documentation as requested by a specify Response Due Date;
3. That a written response was due back from Licensee to the Commissioner by December 10, 2003, and such documentation was not received by the Commissioner; and
4. That the December 10, 2003, response was written pursuant to a October 7, 2003 telephone conversation with Licensee, whom had agreed to provide additional information/documentation, regarding a September 24, 2003 written response request; and
5. That the requested documentation was received by the Commissioner on April 16, 2004, assessing a penalty fee of \$50 per day for 74 days.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE COMMISSIONER IS OF THE OPINION AND CONCLUDES:

1. That notwithstanding notices and other efforts by the Commissioner, Licensee failed to respond to the Commissioner in a timely manner; and
2. That Licensee is currently complying with the Act and Rules promulgated under the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That A-Pan American Mortgage, Group, LLC, License No. MB.00004915, shall be and hereby is assessed a penalty fee in the amount of \$3,700;
2. The penalty fee in the amount of \$3,700 shall be paid no later than thirty (30) days of the effective date of this Order upon A-Pan American Mortgage, Group, LLC; and
3. The penalty fee in the amount of \$3,700 shall be paid by means of a certified check or money order made payable to the:

**Office of Banks and Real Estate
Bureau of Residential Finance
500 East Monroe Street, Suite 800
Springfield, IL 62701-1509**

ORDERED THIS 24TH DAY OF JUNE 2004

DAVID S. RODRIGUEZ
First Deputy Commissioner

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Commissioner of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].