

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKS AND REAL ESTATE**

IN THE MATTER OF: )  
 ) No. 2004-MBR-21  
**GUARANTEED RATE, INC.** )  
3640 North Ravenswood )  
Chicago, IL 60613 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banks and Real Estate, (the "Department"), having conducted an examination of the facts related to Guaranteed Rate Inc., 3940 North Ravenswood, Chicago, Illinois 60613, (the "Licensee"), and having found that the Licensee committed a violation of the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and the rules promulgated under the Act [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 4-5 of the Act. The Department makes the following:

**FINDINGS**

1. That Guaranteed Rate, Inc., is an Illinois residential mortgage Licensee holding license No. MB.0005932 located at 3940 North Ravenswood, Chicago Illinois 60613;
2. That on March 24, 2004, a supervisory letter was sent by the Department via U.S. first class mail advising Licensee that the Department had performed an examination on Licensee and that the examiner found the following violation; and
3. That Licensee was not in compliance and had violated the Advertising Section (Section 1050.940) of the Rules.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

1. That Licensee failed to comply with Section 1050.940 of the Rules; and
2. That Licensee is therefore in violation of Section 4-5(i)(11) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Guaranteed Rate, Inc., License No. MB.0005932, shall be and hereby is assessed a fine in the amount of \$500 pursuant to Section 4-5 (h)(5) of the Act;
2. The fine in the amount of \$500 shall be paid no later than thirty (30) days after the effective date of this Order upon Guaranteed Rate, Inc.; and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banks and Real Estate  
500 East Monroe Street, Suite 800  
Springfield, IL 62701-1509**

ORDERED THIS 12TH DAY OF AUGUST 2004

DEPARTMENT OF FINANCIAL  
AND PROFESSIONAL REGULATION  
of the State of Illinois;  
FERNANDO E. GRILLO, SECRETARY

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DAVID S. RODRIGUEZ  
Deputy Director  
Division of Banks and Real Estate

You are hereby notified that this order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Department of Financial and Professional Regulation, Division of Banks and Real Estate of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].