

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

SPRINGFIELD, ILLINOIS

IN THE MATTER OF:)
)

Liberty Pawn)
325 Market PL)
Fairview Heights, IL 62208)
_____)

No. 2012-DB-30

ORDER ASSESSING CIVIL MONETARY PENALTY

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION (the “Department”), by and through his delegated representative having conducted an examination of facts related to Liberty Pawn, 325 Market PL, Fairview Heights, IL (“Liberty Pawn”), and having found that Liberty Pawn (License No. PWN.0000401) has committed a violation of the rules related to the reporting requirements for pawnbrokers, hereby issues this ORDER pursuant to the authority provided under Section 0.05(a)(6) of the Pawnbroker Regulation Act [205 ILCS 510/0.01 *et seq.*] (the “ Act”).

FINDINGS OF FACT

The Department FINDS the following:

1. 38 Ill. Adm. Code, Part 360, comprises administrative rules related to the licensing and regulation of pawnbrokers in the State of Illinois;
2. Pursuant to 38 Ill. Adm. Code, Section 360.210(a), a pawnshop must file an annual report with the Department, on a form provided by the Department and entitled “Pawnshop Disclosure of Business Activities Report” (“Disclosure Report”), no later than 30 calendar days following the end of each calendar year;
3. According to the postmark on the envelope, Liberty Pawn filed its Disclosure Report on February 8, 2012, 9 days after the filing deadline; and
4. Section 0.05(a)(6) of the Act provides the Department the authority to assess a Civil Monetary Penalty against any person for each violation of any provision of the Act, any rule promulgated in accordance with the Act, or any order of the Department.

CONCLUSIONS OF LAW

Based on the Findings of Fact, the Department CONCLUDES that:

By virtue of its failure to timely file its Disclosure Report for calendar year 2011, Liberty Pawn violated 38 Ill. Adm. Code, Section 360.210(a).

NOW THEREFORE IT IS HEREBY ORDERED:

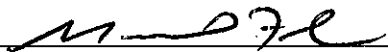
1. Liberty Pawn shall be and hereby is assessed a Civil Monetary Penalty in the amount of \$450 (\$50 per day for 9 days) pursuant to Section 0.05(a)(6) of the Act;
2. The Civil Monetary Penalty in the amount of \$450 shall be paid no later than sixty (60) days after service of this order upon Liberty Pawn; and
3. The Civil Monetary Penalty in the amount of \$450 shall be paid by means of a certified check or money order made payable to the Illinois Department of Financial and Professional Regulation (IDFPR).

ORDERED THIS 12th DAY OF APRIL, 2012.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION;
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

By:



MANUEL FLORES

Director

You are hereby notified that this Civil Monetary Penalty is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issue contained in the administrative decision. The request for a hearing shall be filed at 320 West Washington, Springfield, IL 62786, within 10 days after the receipt of an administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101, et seq.].