

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING
SPRINGFIELD, ILLINOIS

In the Matter of:)	
)	
SHELLE JEWELERS, INC.)	ORDER TO CEASE
)	AND DESIST
)	
322 Skokie Blvd,)	2016-DB-01
Northbrook, Illinois, 60062)	
)	

ORDER TO CEASE AND DESIST

The Illinois Department of Financial and Professional Regulation, (the "Department"), having conducted an examination of facts related Shelle Jewelers, Inc., Northbrook, Illinois, and having found that Shelle Jewelers, Inc. has committed a violation of Section 0.05(c) of the Pawnbroker Regulation Act [205 ILCS 510/0.01 to 510/15] (the "Act"), hereby issues this ORDER pursuant to Section 0.05(a)(7) of the Act.

FINDINGS OF FACT

The Secretary makes the following Findings of Fact:

1. Shelle Jewelers, Inc. operates a business located at 322 Skokie Blvd, Northbrook, Illinois, 60062;
2. On or about December 18, 2015, a representative of Shelle Jewelers, Inc., who referred to himself as Brian, offered to loan money in exchange for jewelry to an investigator from the Department;
3. On or about December 18, 2015, the Shelle Jewelers, Inc. representative Brian, recited material terms including duration, interest, and renewability of stated loan;
4. Shelle Jewelers, Inc., is working in conjunction with Diamond Banc located at 401 S. Providence Road, Suite 105, Columbia, Missouri, 65203;

5. Shelle Jewelers, Inc. is lending money on the deposit or pledge of physically delivered personal property and is dealing in the purchase of personal property on the condition of selling the property back again at a stipulated price;
6. Section 1 of the Act provides that every individual or business entity that lends money on the deposit or pledge of physically delivered personal property or who deals in the purchase of such property on the condition of selling the property back again at a stipulated price is a pawnbroker;
7. Section 0.05(c) of the Act provides that it is unlawful to operate a pawnshop without a license issued by the Department; and
8. The Department has not issued Shelle Jewelers, Inc. a license to conduct a business as a pawnbroker.

CONCLUSIONS OF LAW

Based on the above Findings of Fact, it is CONCLUDED:

1. Shelle Jewelers, Inc. has violated Section 0.05(c) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED:

1. Shelle Jewelers, Inc. shall CEASE AND DESIST from transacting business as a pawnbroker whether online or in person in connection with any business activities it undertakes unless and until the Department issues Shelle Jewelers, Inc. a license to conduct a pawnbroker business.
2. The Department assesses a FINE against Shelle Jewelers, Inc. in the amount of \$2,000 pursuant to Section 0.05(a)(6) of the Act.

ORDERED THIS 17th DAY OF March, 2016.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of
Illinois;
BRYAN SCHNEIDER, SECRETARY

DIVISION OF BANKING

By: _____
Kerri A. Doll
Acting Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Secretary of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the administrative Review Law [735 ILCS 5/3-10 1 et seq.].

