



Illinois Department of Financial and
Professional Regulation
Division of Banking

NOTICE

Upon due consideration of the evidence presented to me, and pursuant to my statutory duties and powers as Director of the Illinois Department of Financial and Professional Regulation, Division of Banking, I find that Waukegan Savings Bank, Waukegan, Illinois (the "Savings Bank") is conducting its business in an unsafe and unsound manner.

I have therefore taken possession and control of the Savings Bank, its assets, and affairs for the purpose of examination, reorganization or liquidation, through receivership in accordance with the provisions of Section 10030 of the Illinois Savings Bank Act, effective this 3rd Day of August, 2012 at 6:00 p.m. (local time).

Further pursuant to my statutory duties and powers, I have appointed the Federal Deposit Insurance Corporation (the "FDIC") as receiver for the Savings Bank. Depositors with questions about their accounts may contact the FDIC at (877) ASK-FDIC (877-275-3342).

**MANUEL FLORES
DIRECTOR
DIVISION OF BANKING**