

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)
)

Washington National Trust)
201 West Lake Street, Suite 153)
Chicago, Illinois 60606)
_____)

2012-DB-61

ORDER TO CEASE AND DESIST

The Secretary of the Illinois Department of Financial and Professional Regulation, Division of Banking ("Department"), hereby issues this ORDER TO CEASE AND DESIST ("Order") to Washington National Trust, Chicago, Illinois ("WNT"). This Order is authorized by and issued pursuant to Section 5-1(b) of the Corporate Fiduciary Act [205 ILCS 620/1-1 *et seq.*].

FINDINGS OF FACT

The Department is of the opinion and finds as follows:

1. WNT has utilized the term "Trust" and portrayed itself as a corporate fiduciary;
2. Section 1-9 of the Corporate Fiduciary Act prohibits any corporation or person that has not received a certificate of authority, to exercise trust

powers, from using the word "trust" in its corporate name unless the Department has approved that use;

3. The Department has not issued a certificate of authority to WNT; and
4. The Department has not approved WNT to use the word "trust" in its corporate name.

CONCLUSION OF LAW

WNT has violated the Corporate Fiduciary Act by using the word "trust" in its corporate name.

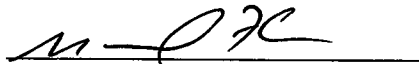
NOW THEREFORE IT IS HEREBY ORDERED

WNT shall CEASE AND DESIST from using the word trust in connection with any business it conducts in the State of Illinois.

Ordered this 13th day of December, 2012.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; MANUEL FLORES, ACTING SECRETARY

DIVISION OF BANKING

A handwritten signature in black ink, appearing to read 'M. Flores', is written over a horizontal line.

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed with the Department at 320 West Washington Street Springfield, Illinois 62786, within 10 days after the receipt of an administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101, et seq].