#### STATE OF ILLINOIS

# DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

#### **DIVISION OF BANKING**

IN THE MATTER OF:	)	
Gold Star Jewelry & Coin Co.	) ) 2012-D	B-09a
7046-48 North Clark Street	)	
Chicago, Illinois	)	
	)	
An Illinois state licensed pawnshop	)	

### CONDITIONAL ORDER APPROVING LICENSE TO OPERATE A PAWNSHOP

WHEREAS, Gold Star Jewelry & Coin Co., ("Gold Star"), an Illinois general business corporation, whose sole shareholder is Joyce Lowis, has filed an application with the Department of Financial and Professional Regulation ("Department") for a license to operate a pawnshop located at 7046-48 North Clark Street, Chicago, Illinois, to be issued by the Secretary of the Department of Financial and Professional Regulation ("Secretary") in accordance with the Pawnbroker Regulation Act [205 ILCS 510/0.01 et seq.] (hereafter "Act"); and

WHEREAS, having relied on the representations in the application filed by Gold Star and otherwise being advised in these matters, the Secretary is of the opinion and finds that the application should be approved subject to the following necessary and appropriate conditions:

- 1) That for a period of one year after issuance of this Order, Bruce Lowis, shall not be permitted to be involved in any manner with the operations or ownership of Gold Star;
- 2) That for a period of one year after the issuance of this Order, Bruce Lowis cannot be or seek to act in a managerial capacity; a term that is defined in the Act; for Gold Star or become a "principal party", as that term is defined by 38 Illinois Administrative Code, Section 360.10, including an officer, director, or owner of 10% or more of Gold Star;
- 3) That Gold Star may not permit Bruce Lowis to enter its business premises during business hours. Bruce Lowis may only enter the business premises after business hours and not for the purpose of performing or conducting any business by Gold Star. If Bruce Lowis needs to be on the business premises after business hours for reasons relating to maintenance, sale or rental of the building, or other reason unrelated to the business operations of Gold Star, Gold Star shall notify the Department prior thereto, and the Department reserves the right to deny permission for Bruce Lowis to enter the business premises in order to prevent a violation of this Order;

- 4) That failure to comply with any of the conditions contained in this Order is a violation subject to Section 0.05(10) of the Act, whereupon the Department shall act to revoke the license of Gold Star;
- 5) That for a period of one year after the issuance of this Order, the conditions and restrictions recited above shall remain in effect unless modified by an agreement of the parties;
- 6) That the Department agrees that all of the matters that were raised or could have been raised by the Department in Case No. 2011-DB-AR-01 shall not be relevant or admissible concerning any future license application by Gold Star, Joyce Lowis or Bruce Lowis; and
- 7) That Gold Star, Joyce Lowis, or Bruce Lowis agrees to waive their right to a hearing in connection with Case No. 2011-DB-AR-01 or the conditions or restrictions associated with the issuance of a pawnshop license by the Department to Gold Star.

THEREFORE IT IS HEREBY ORDERED, pursuant to the authority granted by Section 0.05 of the Act and Section 5(e) of the Division of Banking Act [20 ILCS 3205/5(e)]:

- 1) That the application submitted by Gold Star is approved subject to the conditions specified by the Secretary to be necessary and appropriate.
- 2) This Order and the conditions imposed hereby shall apply to the pawnbroker's license issued to Gold Star contemporaneous with the issuance of this Order.

ORDERED THIS 17th DAY OF FEBRUARY, 2012.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

SCOTT D. CLARKE

Assistant Director

## **ACKNOWLEDGEMENT OF TERMS AND CONDITIONS**

I have read the terms and conditions set forth in the CONDITIONAL ORDER APPROVING LICENSE TO OPERATE A PAWNSHOP. My signature below is binding evidence that I acknowledge and do agree to the terms and conditions as provided in that document, also described as 2012-DB-09a.

Joyce Lowis

Individually, and on behalf of Gold Star Jewelry & Coin Co.

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Signed on this \_\_\_\_\_\_\_ of February, 2012