#### STATE OF ILLINOIS

# DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

### **DIVISION OF BANKING**

IN THE MATTER OF:	)	
Bruce Lowis 33 East Division Street	) 2012-I	OB-09b
Chicago, Illinois	į	
•	}	

# ORDER RESTRICTING BRUCE LOWIS FROM ILLINOIS PAWNSHOPS

WHEREAS, Case No. 2011-DB-AR-01 was brought before the Illinois Department of Financial and Professional Regulation ("Department") for an administrative hearing to decide matters involving regulatory action taken by Department that concern certain business interests of Bruce Lowis; and

WHEREAS, the Department and Bruce Lowis have elected to forego an administrative hearing that would have decided Case No. 2011-DB-AR-01 and instead have resolved the matter through an established agreement that, among other things, provides for the following restrictions and conditions, which are now ordered by the Secretary of the Department:

- 1) That for a period of one year after the issuance of this Order, Bruce Lowis shall not be permitted to be involved in any manner with the operations of any pawnshop licensed by the Department; and
- 2) This agreement is not an admission of any violation of the Pawnbroker Regulation Act by Bruce Lowis; and
- 3) That Bruce Lowis has agreed to and accordingly waives the right to an administrative hearing in connection with Case No. 2011-DB-AR-01 and all collateral matters, including the issuance of this Order.

THEREFORE IT IS HEREBY ORDERED, pursuant to the authority granted by Section 0.05 of the Pawnbroker Regulation Act and Section 5(e) of the Division of Banking Act [20 ILCS 3205/5(e)]:

- 1) This Order shall take effect on the date of its issuance.
- 2) This Order shall remain in effect for one year from its issuance.

3) Any person who violates this Order shall be subject to Civil Money Penalties or the revocation of their pawnbroker's license, or both.

ORDERED THIS 17th DAY OF FEBRUARY, 2012.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois; BRENT E. ADAMS, SECRETARY

**DIVISION OF BANKING** 

SCOTT D. CLARKE

**Assistant Director** 

# **ACKNOWLEDGEMENT OF TERMS AND CONDITIONS**

I have read the terms and conditions set forth in the ORDER RESTRICTING BRUCE LOWIS FROM ILLINOIS PAWNSHOPS. My signature below is binding evidence that I acknowledge and do agree to the terms and conditions as provided in that document, also described as 2012-DB-09b.

Bruce Lowis

Signed on this 17 of February, 2012