

**STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING**

_____)	
IN THE MATTER OF:)	
Exquisite Jewelers)	No. 2011-DB-04
1590 North Rand Road)	
Palatine, IL 60074)	
_____)	

ORDER ASSESSING CIVIL MONETARY PENALTY

The Secretary of the Illinois Department of Financial and Professional Regulation (the “Secretary”), having conducted an examination of facts related to Exquisite Jewelers, Palatine, Illinois, and having found that Exquisite Jewelers has committed violations of Section 0.05(c) of the Pawnbroker Regulation Act [205 ILCS 510/0.01 to 510/11] (the “Act”), hereby issues this ORDER pursuant to the authority provided by Section 0.05(a)(6) of the Act.

FINDINGS OF FACT

The Secretary FINDS the following:

1. Exquisite Jewelers operates a business located at 1590 North Rand Road, Palatine, Illinois.
2. Exquisite Jewelers is lending money on the deposit or pledge of physically delivered personal property and is dealing in the purchase of personal property on the condition of selling the property back again at a stipulated price.
3. Section 1 of the Act declares the business in which Exquisite Jewelers has engaged as the business of a pawnbroker.
4. The Secretary has not issued Exquisite Jewelers a license to conduct a business as a pawnbroker.
5. Section 0.05(c) of the Act provides that it is unlawful to operate a pawnshop without a license issued by the Secretary.
5. Section 0.05(a)(6) of the Act provides the Secretary the authority to impose civil penalties against any person for each violation of any provision of the Act.

CONCLUSIONS OF LAW

Based on the above Findings of Fact, the Secretary CONCLUDES:

That Exquisite Jewelers has violated Section 0.05(c) of the Act.

NOW THEREFORE IT IS HEREBY ORDERED:

1. Exquisite Jewelers shall be and hereby is assessed a CIVIL MONETARY PENALTY in the amount of \$1,000 pursuant to Section 0.05(a)(6) of the Act;
2. The CIVIL MONETARY PENALTY in the amount of \$1,000 shall be paid no later than sixty (60) days after service of this Order upon Exquisite Jewelers; and
3. The CIVIL MONETARY PENALTY in the amount of \$1,000 shall be satisfied by means of a certified check or money order made payable to the Department of Financial and Professional Regulation.

Ordered this 8th day of February, 2011.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION of the State of Illinois;
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS
Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held within 30 days after the receipt by the Secretary of the Department of Financial and Professional Regulation of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101, *et seq.*].