

**ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

**SPRINGFIELD, ILLINOIS**

\_\_\_\_\_  
IN THE MATTER OF: )

Carol Stream Jewelry & Loan )  
154 N. Gary )  
Carol Stream, IL 60188 )  
\_\_\_\_\_ )

No. 2010-DB-51

**ORDER ASSESSING CIVIL MONETARY PENALTY**

The SECRETARY OF THE DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION (the "Secretary"), by and through his delegated representative having conducted an examination of facts related to Carol Stream Jewelry & Loan, 154 N. Gary, Carol Stream, IL ("Carol Stream Jewelry & Loan"), and having found that Carol Stream Jewelry & Loan (License No. PWN.368) has committed a violation of the rules related to the reporting requirements for pawnbrokers, hereby issues this ORDER pursuant to the authority provided under Section 0.05(a)(6) of the Pawnbroker Regulation Act [205 ILCS 510/0.01 *et seq.*] (the "Act").

**FINDINGS OF FACT**

The Secretary FINDS the following:

1. 38 Ill. Adm. Code, Section 360, comprises administrative rules related to the licensing and regulation of pawnbrokers in the State of Illinois;
2. Pursuant to 38 Ill. Adm. Code, Section 360.210(a), a pawnshop must file an annual report with the Department, on a form provided by the Department and entitled "Pawnshop Disclosure of Business Activities Report" ("Disclosure Report"), no later than 30 calendar days following the end of each calendar year;
3. According to the fax date, Carol Stream Jewelry & Loan filed its Disclosure Report on February 3, 2010, 4 days after the filing deadline;

4. Section 0.05(a)(6) of the Act provides the Department the authority to assess a civil monetary penalty against any person for each violation of any provision of the Act, any rule promulgated in accordance with the Act, or any order of the Department.

### **CONCLUSIONS OF LAW**

The Secretary CONCLUDES:

1. That by virtue of its failure to timely file its Disclosure Report for calendar year 2009, Carol Stream Jewelry & Loan violated 38 Ill. Adm. Code, Section 360.210(a).

### **NOW THEREFORE IT IS HEREBY ORDERED:**

1. Carol Stream Jewelry & Loan shall be and hereby is assessed a civil monetary penalty in the amount of \$200 (\$50 per day for 4 days) pursuant to Section 0.05(a)(6) of the Act;
2. The civil monetary penalty in the amount of \$200 shall be paid no later than sixty (60) days after service of this order upon Carol Stream Jewelry & Loan; and
3. The civil monetary penalty in the amount of \$200 shall be paid by means of a certified check or money order made payable to the Illinois Department of Financial and Professional Regulation (IDFPR).

ORDERED THIS 26<sup>th</sup> DAY OF APRIL, 2010.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION;  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

By:

JORGE A. SOLIS  
Director

You are hereby notified that this Order is an administrative decision. Pursuant to 38 Ill. Adm. Code, Section 392, any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. Notice must be served upon the Secretary by causing a copy of said Notice to be delivered to the Illinois Department of Financial and Professional Regulation, Division of Banking, 320 West Washington Street, 6<sup>th</sup> Floor, Springfield, Illinois, 62786. A hearing shall be held within 30 days after the receipt by the Secretary of a request for a hearing. Absent receipt of a request for a hearing as set forth above, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101, *et seq.*].