



**Illinois Department of Financial and Professional Regulation**  
**Division of Banking**

PAT QUINN  
Governor

MICHAEL T. McRAITH  
Acting Secretary

JORGE A. SOLIS  
Director  
Division of Banking

February 13, 2009

M. Anthony Lowe  
Regional Director  
Federal Deposit Insurance Corporation  
500 West Monroe, Suite 3300  
Chicago, IL 60606

Dear Mr. Lowe:

Having reviewed all of the evidence presented to me, I find that the Board of Directors of Corn Belt Bank and Trust Company, with its main banking premises in Pittsfield, Illinois, (the "Bank") has failed to take the corrective actions required of it as set forth in that certain Notice of Intent to Take Possession and Control Pursuant to Section 51 of the Illinois Banking Act (the "Section 51 Notice") issued by the Illinois Department of Financial and Professional Regulation, Division of Banking (the "Division of Banking") on November 24, 2008, as extended on January 22, 2009. By the terms of the Section 51 Notice and its subsequent extension, the corrective actions described therein were to be taken by 5:00 p.m. on February 12, 2009. As Director of the Division of Banking, I took possession and control of the Bank at 6:00 p.m. CST on February 13, 2009 for the purpose of examination, reorganization or liquidation through receivership.

Pursuant to the provisions of Section 58 of the Illinois Banking Act and Section 11(c) of the Federal Deposit Insurance Act, (12 U.S.C. 1821[c]), I hereby respectfully request that the Federal Deposit Insurance Corporation immediately accept appointment as Receiver of Corn Belt Bank and Trust Company.

Sincerely,

Jorge A. Solis  
Director

JAS:kdk