

## Illinois Department of Financial and Professional Regulation Division of Professional Regulation - Cannabis Control Section

## ABANDONMENT OF CONDITIONAL LICENSE FORM

FAILURE TO SUBMIT THIS FORM IN A TIMELY MANNER MAY RESULT IN THE LOSS OF ALL CONDITIONAL ADULT USE DISPENSING ORGANIZATION LICENSES

PLEASE READ THESE INSTRUCTIONS CAREFULLY

## Who must fill out this form?

- Any Qualifying Applicant must fill out this form if the applicant or one of its principal officers has more than 2 applications that were selected in the Qualifying Applicant Lottery.
- Any Social Equity Justice Involved Applicant must fill out this form if the applicant or one of its principal officers
  has more than 2 applications that were selected in the Social Equity Justice Involved Lottery.
- Any applicant must fill out this form if one of its principal officers would be the principal officer of more than 10 entities holding any combination of Conditional Adult Use Dispensing Organization Licenses, Early Approval Adult Use Dispensing Organization Licenses at the conclusion of the Qualifying Applicant Lottery, Social Equity Justice Involved Lottery, or the Tied Applicant Lottery.

FAILURE BY AN APPLICANT TO PROPERLY COMPLETE THIS FORM WILL RESULT IN THE DEPARTMENT REFUSING TO ISSUE CONDITIONAL LICENSES TO THE APPLICANT PURSUANT TO THE CANNABIS REGULATION AND TAX ACT

If an applicant needs to complete this form, when and where must it be submitted?

Applicants have until 11:59 p.m. Central Time on the fifth business day after the day the Department posts the lottery results to submit this form to <a href="mailto:FPR.CannabisAdministration@lllinois.gov">FPR.CannabisAdministration@lllinois.gov</a>. It is the responsibility of each applicant to determine whether it must submit this form after the Department posts the lottery results. The Department will not answer any questions as to whether an applicant is obligated to complete this form. Applicants bear the responsibility of knowing who their principal officers are and whether their principal officers may be associated with other applicants. Applicants that need to abandon multiple opportunities for a Conditional License, must do so using a separate Abandonment Form for each opportunity abandoned.

If an applicant has a principal officer that exceeds the license limits detailed above, can the applicant withdraw a principal officer to avoid needing to abandon a Conditional License?

No. Pursuant to Sections 15-35(b)(4) and 15-35.10(b)(4) of the Act and 68 III. Adm. Code 1291.50(a)(2), any applicant that removes a principal officer after the completion of the scoring process period will not be eligible to receive a Conditional License.

| SECTION 1: APPLICANT INFORMATION   |   |
|--|---|
| Name of Applicant:   |   |
| 2. BLS region (Use a different form for each BLS region):  | 3. Seven-digit application number of Conditional License opportunity being abandoned: |
| 4. Printed name of authorized signatory:   | 5.Relationship of the authorized signatory to the applicant:                          |
| SECTION 2: SIGNATURE AND NOTARIZATION  |   |
| The undersigned authorized signatory affirms that the Applicant named above has chosen to abandon the opportunity for a Conditional License for the Application identified in field 1 of section on this form in the BLS Region named in field 2 of section 1 of this form. Further, the authorized signatory certifies under penalty of perjury that they are authorized to sign this form on behalf of the Applicant named above | Subscribedand sworn to me thisday of20  |
| Signature of authorized signatory  | (SEAL)  |
| Date   | Notary Public   |