

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of March 31, 2020)**

ASSETS:	Money Market Passbook	462,856.91
	Certificates of Deposit	3,075,000.00
	Checking	273.23
	Accrued Interest Receivable	6,156.53
	Total Assets	3,544,286.67
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/19	3,488,042.12
	Income less Expenses for 7/1/19 - 3/31/20	56,244.55
	Total Liabilities and Fund Equity	3,544,286.67

**FISCAL YEAR 2020 STATEMENT OF REVENUES AND EXPENSES
July 1, 2019 Through March 31, 2020**

REVENUES:	Interest from Investments	57,014.55	
	Contributions	0.00	
	Total Revenues		57,014.55
EXPENSES:	Training Programs	0.00	
	Miscellaneous	770.00	
	Total Expenses	770.00	
NET INCOME:			56,244.55

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2019 Through March 31, 2020**

BEGINNING BALANCE, July 1, 2019		3,482,169.76
ADDITIONS:	FY19 Interest Received in FY20	5,872.36
	FY20 Interest Received	50,858.02
	FY20 Contributions	0.00
	Total Additions	56,730.38
REDUCTIONS:	FY19 Training Programs Paid in FY20	0.00
	FY20 Training Programs	0.00
	FY19 Miscellaneous Paid in FY20	0.00
	FY20 Miscellaneous	770.00
	Total Reductions	770.00
ENDING BALANCE, March 31, 2020		3,538,130.14