

**ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of June 30, 2017)**

ASSETS:	Money Market Passbook	290,241.44
	Certificates of Deposit	3,075,000.00
	Checking	208.23
	Accrued Interest Receivable	4,016.56
	Total Assets	<u>3,369,466.23</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/16	3,338,248.97
	Income less Expenses for 7/1/16 - 6/30/17	31,217.26
	Total Liabilities and Fund Equity	<u>3,369,466.23</u>

**FISCAL YEAR 2017 STATEMENT OF REVENUES AND EXPENSES
July 1, 2016 Through June 30, 2017**

REVENUES:	Interest from Investments	33,369.26	
	Contributions	0.00	
	Total Revenues		33,369.26
EXPENSES:	Training Programs	1,390.00	
	Miscellaneous	762.00	
	Total Expenses		<u>2,152.00</u>
NET INCOME:			<u>31,217.26</u>

**ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2016 Through June 30, 2017**

BEGINNING BALANCE, July 1, 2016		3,333,684.69
ADDITIONS:	FY16 Interest Received in FY17	4,564.28
	FY17 Interest Received	29,352.70
	FY17 Contributions	0.00
	Total Additions	33,916.98
REDUCTIONS:	FY16 Training Programs Paid in FY17	0.00
	FY17 Training Programs	1,390.00
	FY16 Miscellaneous Paid in FY17	0.00
	FY17 Miscellaneous	762.00
	Total Reductions	<u>2,152.00</u>
ENDING BALANCE, June 30, 2017		<u>3,365,449.67</u>